

		Audax Management Accounts 9 months to May 2016							
		M Wigley	G Lennox	M Foley	J Ward	P Lewis	C Crossland	Total	Last Year
Income									
	Membership	(76,119)						(76,119)	(69,755)
	Validations					(7,526)		(7,526)	(5,182)
	Brevet Cards					(5,116)		(5,116)	(6,324)
	Temporary Membership					(12,084)		(12,084)	(10,962)
	AUK Medals					(1,378)		(1,378)	(1,351)
	Event Registration			(688)				(688)	(3,376)
	Arrivee		0					0	(1,269)
	Donations	(166)						(166)	(554)
	Other income					0	(9,350)	(9,350)	(8,312)
		(76,285)	0	(688)	0	(26,104)	(9,350)	(112,427)	(107,085)
Direct Expenditure									
	Postage	1,890	10,389		386	1,031		13,696	15,609
	Office Supplies	1,713		0	397	430		2,540	1,204
	Arrivee		14,333					14,333	14,466
	ACP Costs				0		2,179	2,179	998
	Validation Expenses					357		357	539
	Brevet Cards Prodn & Printers					2,150		2,150	3,495
	Medals & Badges & Trophies	0	0	0	0	7,110	0	7,110	3,485
	Incurred Loss on Events	0	0	0	0	0	0	0	1,258
	Paypal charges	2,208	0	0	0	0	0	2,208	2,148
	Mileater Medals						165	165	76
	Members Exp	1,260						1,260	434
	Sundry	19	0	0	0	0	485	504	150
								0	
	Total Direct Costs	7,090	24,722	0	783	11,078	2,829	46,502	43,861
	Gross Profit	(69,195)	24,722	(688)	783	(15,026)	(6,521)	(65,925)	(63,223)
Overheads									
	Honorarium - Directors	0	0	0	650	0	(625)	25	4,423
	Honorarium - Delegates	0	250	0	0	500	0	750	0
	Directors Expenses	0	0	19	220	0	(580)	(341)	2,093
	Sundry Travel	0	0	0	0	0	0	0	25
	Legal & Professions	0	0	0	0	0	0	0	13
	Publicity		48					48	1,991
	Design Expenses Clothing		0					0	250
	Marketing		0					0	4,310
	IT & Systems	48	0	0	60	0	1,111	1,219	7,216
	Admin	0	0	0	0	0	544	544	972
	Audit						1,600	1,600	1,610
	Board Meeting Exp						4,827	4,827	3,082
	Reunion & Refunds						173	173	200
	AGM & EGM Costs						11,759	11,759	12,778
	Insurance						1,414	1,414	0
	Bank charges	0	0	0	0	0	15	15	30
	Total Overheads	48	298	19	930	500	20,238	22,033	38,993
	Operating Surplus	(69,147)	25,020	(669)	1,713	(14,526)	13,717	(43,892)	(24,230)
	Bank Interest						(707)	(707)	(496)
	Corporation Tax Paid						619	619	499
	Surplus after Tax and Interest	(69,147)	25,020	(669)	1,713	(14,526)	13,629	(43,980)	(24,227)

		Audax By Month 2015 / 2016									
		Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	Total
Income											
	Membership	(2,590)	(3,626)	(18,580)	(14,694)	(22,872)	(5,887)	(3,232)	(2,662)	(1,976)	(76,119)
	Validations	(436)	(284)	(287)	(278)	(103)	(99)	(334)	(1,323)	(4,382)	(7,526)
	Brevet Cards	(540)	(466)	(514)	(203)	(352)	(676)	(678)	(1,318)	(369)	(5,116)
	Temporary Membership	(1,552)	(1,156)	(1,451)	(290)	(896)	(626)	(1,676)	(3,500)	(937)	(12,084)
	AUK Medals	(257)	(83)	(9)	(339)	(276)	(84)	(57)	(188)	(85)	(1,378)
	Event Registration	(60)	63	(63)	0	0	(628)	0	0	0	(688)
	Arrivee	0	0	0	0	0	0	0	0	0	0
	Donations	(11)	0	(13)	(107)	(25)	(1)	(3)	0	(5)	(165)
	Other income	0	(200)	(4,231)	(70)	0	0	0	0	(4,230)	(8,731)
		(5,446)	(5,752)	(25,148)	(15,981)	(24,524)	(8,001)	(5,980)	(8,991)	(11,984)	(111,807)
Direct Expenditure											
	Postage	0	331	4,499	911	606	2,550	864	384	3,551	13,696
	Office Supplies	0	12	45	132	56	0	193	1,701	401	2,540
	Arrivee	0	0	5,033	0	4,300	0	0	0	5,000	14,333
	ACP Costs	0	0	0	0	0	0	0	0	0	0
	Validation Expenses	268	0	129	30	0	(129)	30	0	29	357
	Brevet Cards Prodn & Printers	0	0	0	137	0	225	1,720	68	0	2,150
	Medals & Badges & Trophies	0	111	4,201	2,460	0	0	264	27	47	7,110
	Incurred Loss on Events	0	0	0	0	0	0	0	0	0	0
	Paypal charges	96	127	688	357	555	96	118	97	74	2,208
	Mileater Medals	165	0	0	0	0	0	0	0	0	165
	Members Exp	0	0	1,099	28	133	0	0	0	0	1,260
	Sundry	75	485	0	0	2,104	0	0	19	0	2,683
	Total Direct Costs	604	1,066	15,694	4,055	7,754	2,742	3,189	2,296	9,102	46,502
	Gross Profit	(4,842)	(4,686)	(9,454)	(11,926)	(16,770)	(5,259)	(2,791)	(6,695)	(2,882)	(65,305)
Overheads											
	Honorarium - Directors	25	0	600	0	0	(600)	0	0	0	25
	Honorarium - Delegates	0	0	750	0	0	0	0	0	0	750
	Directors Expenses	14	0	221	155	191	(750)	0	0	(172)	(341)
	Sundry Travel	0	0	0	0	0	0	0	0	0	0
	Legal & Professions	0	0	0	0	0	0	0	0	0	0
	Publicity	0	0	48	0	0	0	0	0	0	48
	Design Expenses Clothing	0	0	0	0	0	0	0	0	0	0
	Marketing	0	0	0	0	0	0	0	0	0	0
	IT & Systems	92	45	194	45	46	(43)	46	125	669	1,219
	Admin	13	0	0	0	0	35	0	0	496	544
	Audit	0	200	850	200	200	(450)	200	200	200	1,600
	Board Meeting Exp	0	260	53	1,124	0	1,149	0	118	2,123	4,827
	Reunion & Refunds	0	0	50	100	0	0	23	0	0	173
	AGM & EGM Costs	0	1,709	9,651	399	0	0	0	0	0	11,759
	Insurance	0	535	(535)	0	0	1,414	0	0	0	1,414
	Bank charges	0	0	0	0	15	0	0	0	0	15
	Total Overheads	144	2,749	11,882	2,023	452	755	269	443	3,316	22,033
	Operating Surplus	(4,698)	(1,937)	2,428	(9,903)	(16,318)	(4,504)	(2,522)	(6,252)	434	(43,272)
	Bank Interest	0	0	0	(324)	0	60	0	(444)	325	(383)
	Corporation Tax Paid	0	0	0	0	0	0	0	0	0	0
	Surplus after Tax and Interest	(4,698)	(1,937)	2,428	(10,227)	(16,318)	(4,444)	(2,522)	(6,696)	759	(43,655)

		Audax Accounts - May 2016					
		Current Month			Year to Date		
		Last Yr	This Yr	Variance	Last Yr	This Yr	Variance
Income							
	Membership	(2,688)	(1,976)	(712)	(69,755)	(76,119)	6,364
	Validations	(741)	(4,382)	3,641	(5,182)	(7,526)	2,344
	Brevet Cards	(1,488)	(369)	(1,119)	(6,324)	(5,116)	(1,208)
	Temporary Membership	(2,832)	(937)	(1,895)	(10,962)	(12,084)	1,122
	AUK Medals	(150)	(85)	(65)	(1,351)	(1,378)	27
	Event Registration	(28)	0	(28)	(3,376)	(688)	(2,688)
	Arrivee	0	0	0	(1,269)	0	(1,269)
	Donations	(152)	(5)	(147)	(554)	(165)	(389)
	Other income	(1,403)	(4,230)	2,827	(8,312)	(8,731)	419
		(9,482)	(11,984)	2,502	(107,085)	(111,807)	4,722
Direct Expenditure							
	Postage	4,239	3,551	688	15,609	13,696	1,913
	Office Supplies	97	401	(304)	1,204	2,540	(1,336)
	Arrivee	(0)	5,000	(5,000)	14,466	14,333	133
	ACP Costs	0	0	0	998	0	998
	Validation Expenses	29	29	0	539	357	182
	Brevet Cards Prodn & Printers	(0)	0	(0)	3,495	2,150	1,345
	Medals & Badges & Trophies	669	47	622	3,485	7,110	(3,625)
	Incurring Loss on Events	6	0	6	1,258	0	1,258
	Paypal charges	97	74	23	2,148	2,208	(60)
	Mileateer Medals	0	0	0	76	165	(89)
	Members Exp	128	0	128	434	1,260	(826)
	Sundry	(0)	0	(0)	150	2,683	(2,533)
	Total Direct Costs	5,264	9,102	(3,838)	43,861	46,502	(2,641)
	Gross Profit	(4,217)	(2,882)	(1,335)	(63,223)	(65,305)	2,082
Overheads							
	Honorarium - Directors	600	0	600	4,423	25	4,398
	Honorarium - Delegates	0	0	0	0	750	(750)
	Directors Expenses	0	(172)	172	2,093	(341)	2,434
	Sundry Travel	0	0	0	25	0	25
	Legal & Professions	0	0	0	13	0	13
	Publicity	1	0	1	1,991	48	1,943
	Design Expenses Clothing	0	0	0	250	0	250
	Marketing	0	0	0	4,310	0	4,310
	IT & Systems	46	669	(623)	7,216	1,219	5,997
	Admin	35	496	(461)	972	544	428
	Audit	200	200	0	1,610	1,600	10
	Board Meeting Exp	0	2,123	(2,123)	3,082	4,827	(1,745)
	Reunion & Refunds	0	0	0	200	173	27
	AGM & EGM Costs	0	0	0	12,778	11,759	1,019
	Insurance	0	0	0	0	1,414	(1,414)
	Bank charges	0	0	0	30	15	15
	Total Overheads	882	3,316	(2,434)	38,993	22,033	16,960
	Operating Surplus	(3,335)	434	(3,769)	(24,230)	(43,272)	19,042
	Bank Interest	1	325	(323)	(496)	(383)	(113)
	Corporation Tax Paid	467	0	467	499	0	499
	Surplus after Tax and Interest	(2,867)	759	(3,625)	(24,227)	(43,655)	19,428

Audax - Balance Sheet - May 2016

Aug 2015						
	<u>Current Assets</u>					
3,436		Stock				3,436
		Trade Debtors				
3,559		Prepayments				5,179
99		Income Tax Deducted at source				99
		Cash in Hand				
1,657		Paypal			812	
210		Paypal Medals & Badges			85	
50,535		Lloyds 1526 - Validation			143,513	
10,632		Lloyds 7560 - Events			10,692	
45,612		Lloyds 1088 - General			134,152	
1,691		Lloyds 7968 - Legacy			1,541	
		Lloyds - Special Events			4,331	
140,000		Lloyds Deposit			0	
		Total Cash				295,126
257,431		Current Assets				303,840
	<u>Current Liabilities</u>					
		BB Inst Online			0	
(3,447)		Trade Creditors			(3,489)	
(2,439)		Accruals			(6,461)	
(18,171)		Membership Fees less than 12 months in advance			(18,171)	
(1,452)		Donation 1 year TT			(333)	
(322)		Corp Tax			(322)	
(515)		PAYE Bal			0	
(26,346)		Current Liabilities				(28,776)
231,085		Net Current Assets				275,064
(27,508)		Membership Fees More than 12 months in advance				(27,508)
203,577		Total Assets				247,556
	<u>Reserves</u>					
195,097		Profit Brought Forward				203,577
8,480		surplus in the period				43,979
203,577		Reserves Carried Forward				247,556

Audax Forecast to August 2016

	<u>2015</u>
Surplus to end May	43892

Add

Extra income, valudation, temp members etc (LY £12454 June to Aug)	8000
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Less

Arrivee edition	-10000
Honararium say	-12000
IT systems?	-2500

Estimate	<u>27392</u>
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Last year 2014/2015	6989
Prior year 2013/2014	31496