

Audax Management Accounts 9 months to May 2019								Audax By Month 2018 / 2019										Audax Accounts - May 2019					
	C Fenton	Mclvor	M Foley	J Ward	P Lewis	C Crossland	2018/19	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	Total	V31 forecast 9 months			Year to Date		
																		v31 YTD	Actual	Variance	Last Yr	This Yr	Variance
Income																							
Membership	(104,206)					(11)	(104,217)	(4,905)	(5,399)	(28,949)	(31,526)	(19,036)	(4,820)	(3,712)	(2,879)	(2,991)	(104,217)	(108,623)	(104,217)	(4,406)	(89,384)	(104,217)	14,833
Validations				(1)	(13,662)		(13,663)	(312)	(450)	(441)	(210)	(117)	(228)	(116)	(450)	(11,339)	(13,663)	(10,217)	(13,663)	3,446	(8,184)	(13,663)	5,479
Brevet Cards				(5,333)	(3,969)	(243)	(9,545)	(2,140)	(830)	(364)	(397)	(1,345)	(2,248)	731	(2,952)	0	(9,545)	(9,248)	(9,545)	297	(7,642)	(9,545)	1,903
Temporary Membership	(14,717)				0		(14,717)	(1,329)	(1,858)	(1,325)	(897)	(327)	(2,073)	353	(1,464)	(5,797)	(14,717)	(20,388)	(14,717)	(5,671)	(14,503)	(14,717)	214
AUK Medals	(750)				(2,089)		(2,839)	(1,055)	(158)	(15)	(2)	(805)	0	0	0	(750)	(2,785)	(2,831)	(2,785)	(46)	(2,358)	(2,785)	427
Event Registration			(2,858)				(2,858)	(836)	0	0	0	0	0	0	0	(2,022)	(2,858)	(3,114)	(2,858)	(256)	(3,281)	(2,858)	(423)
Arrivee	0						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Donations	(79)	0			(9)	0	(88)	(5)	(7)	(11)	(33)	(26)	0	0	0	(6)	(88)	(444)	(88)	(356)	(507)	(88)	(419)
Other income	(126)				0	(3,684)	(3,810)	(132)	(2,284)	(916)	0	(497)	0	(35)	0	0	(3,864)	(3,725)	(3,864)	139	(9,800)	(3,864)	(5,936)
	(119,878)	0	(2,858)	(5,334)	(19,729)	(3,938)	(151,737)	(10,714)	(10,986)	(32,021)	(33,065)	(22,153)	(9,369)	(2,779)	(7,745)	(22,905)	(151,737)	(158,590)	(151,737)	(6,853)	(135,659)	(151,737)	16,078
Direct Expenditure																							
Postage	740	11,332		100	1,340		13,512	3,856	(3,275)	0	6,462	121	4,453	1,096	299	500	13,512	3,095	13,512	(10,417)	12,434	13,512	(1,078)
Office Supplies	55		52	2	1,692		1,801	8	514	0	79	19	0	0	127	1,054	1,801	1,780	1,801	(21)	1,588	1,801	(213)
Arrivee		21,167					21,167	8,923	(3,206)	0	8,051	0	0	7,399	0	0	21,167	22,778	21,167	1,611	13,465	21,167	(7,702)
ACP Costs				0	(23)	1,619	1,597	0	30	0	1,194	78	0	0	0	295	1,597	3,897	1,597	2,300	3,897	1,597	2,300
Validation Expenses					11		11	1	10	0	0	0	0	0	0	0	11	165	11	154	165	11	154
Brevet Cards Prodn & Printers					1,543		1,543	0	0	102	1,237	0	102	0	0	102	1,543	1,002	1,543	(541)	1,954	1,543	411
Medals & Badges & Trophies	0	0	0	0	1,147	170	1,317	197	60	498	0	69	170	138	131	54	1,317	795	1,317	(522)	795	1,317	(522)
Incurred Loss on Events	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Paypal charges	3,189	0	0	0	184	0	3,373	179	246	1,087	873	460	131	120	174	103	3,373	3,040	3,373	(333)	3,008	3,373	(365)
Mileater Medals					22	22	22	8	14	0	0	0	0	0	0	0	22	21	22	(1)	21	22	(1)
Membership Exp	0						0	0	0	0	0	0	0	0	0	0	0	408	0	408	319	0	319
Sundry	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,224)	0	(1,224)	0	0	0
							0																
Total Direct Costs	3,984	32,499	52	102	5,895	1,811	44,343	13,172	(5,607)	1,687	17,896	747	4,856	8,753	731	2,108	44,343	35,757	44,343	(8,586)	37,646	44,343	(6,697)
Gross Profit	(115,894)	32,499	(2,806)	(5,232)	(13,835)	(2,127)	(107,395)	2,458	(16,593)	(30,334)	(15,169)	(21,406)	(4,513)	5,974	(7,014)	(20,797)	(107,394)	(122,833)	(107,394)	(15,439)	(98,013)	(107,394)	9,381
Overheads																							
Honorarium - Directors	0	0	0	0	0	150	150	150	0	0	0	0	0	0	0	0	150	0	150	(150)	0	150	(150)
Honorarium - Delegates	0	0	(425)	0	0	350	(75)	(75)	0	0	0	0	0	0	0	0	(75)	0	(75)	75	0	(75)	75
Room Hire						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Directors Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	89	0	89	0	0	0
Sundry Travel	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	281	0	281
Legal & Professions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Publicity						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Design Expenses Clothing						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketing						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IT & Systems	0	0	0	0	0	35,645	35,645	1,950	2,419	6,578	1,935	7,097	7,728	4,446	44	3,448	35,645	169,800	35,645	134,155	124,849	35,645	89,204
Admin	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13	0	13	13	0	13
Audit						1,944	1,944	200	222	200	300	200	200	222	200	200	1,944	1,900	1,944	(44)	1,900	1,944	(44)
LEL						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Board Meeting Exp						4,324	4,324	0	127	1,226	192	1,026	2,252	0	1,448	(1,947)	4,324	3,908	4,324	(416)	3,908	4,324	(416)
Reunion & Refunds	25		0			13,587	13,612	19	1,687	11,732	73	0	0	0	0	101	13,612	11,167	13,612	(2,445)	11,228	13,612	(2,384)
AGM & EGM Costs						2,090	2,090	0	0	0	0	0	1,993	0	0	97	2,090	2,111	2,090	21	2,111	2,090	21
Insurance						2,629	2,629	0	0	875	0	0	879	0	0	875	2,629	3,279	2,629	650	3,279	2,629	650
Bank charges	0	0	0	0	0	40	40	0	0	0	0	0	0	0	15	25	40	0	40	(40)	26	40	(14)
Total Overheads	25	0	(425)	0	0	60,759	60,359	2,244	4,455	20,611	2,500	8,323	13,052	4,668	1,707	2,799	60,359	192,267	60,359	131,908	147,595	60,359	87,236
Operating Surplus	(115,869)	32,499	(3,231)	(5,232)	(13,835)	58,632	(47,036)	4,702	(12,138)	(9,723)	(12,669)	(13,083)	8,539	10,642	(5,307)	(17,998)	(47,035)	69,434	(47,035)	116,469	49,582	(47,035)	96,617
Bank Interest						(1,131)	(1,131)	(106)	(126)	(131)	(127)	(131)	(132)	(119)	(131)	(127)	(1,130)	(749)	(1,130)	381	(847)	(1,130)	283
Corporation Tax						590	590	0	0	0	0	0	590	0	0	0	590	(1,771)	590	(2,361)	668	590	78
Surplus after Tax and Interest	(115,869)	32,499	(3,231)	(5,232)	(13,835)	58,091	(47,577)	4,596	(12,264)	(9,854)	(12,796)	(13,214)	8,997	10,523	(5,438)	(18,125)	(47,575)	66,914	(47,575)	114,489	49,403	(47,575)	96,978

Audax - Balance Sheet - May 2019								
Aug 2018							v31 Forecast	
	<u>Fixed Assets</u>				May 2019		May 2019	
1,631		Office Equipment			1,325		2,284	
	<u>Current Assets</u>							
4,133		Stock			4,132		5,357	
0		Trade Debtors						
3,279		Prepayments			650		1,500	
		receipts not analysed						
		Cash in Hand						
445		Paypal		546		0		
0		Paypal Validations		0				
57		Paypal Medals & Badges		146		0		
1,486		Lloyds 1526 - Validation		2,774		0		
1		Lloyds 7560 - Events		11		0		
910		Lloyds 1088 - General		5,946		0		
1,494		Lloyds 7968 - Legacy		1,345		1,495		
75,751		Lloyds - BB Inst online (special)		106,253		8,925		
150,000		Santander deposit		150,000		150,000		
		Total Cash			267,021		160,420	
237,556		Current Assets			271,803		167,277	
	<u>Current Liabilities</u>							
(3,179)		Trade Creditors		(3,940)		(3,588)		
(7,999)		Accruals		0		0		
(24,999)		Membership Fees less than 12 months in advance		(24,999)		(30,000)		
(1,181)		Corp Tax		(2,066)		(1,511)		
(5,313)		Net Wages		0		0		
(1,968)		PAYE		0		590		
(44,639)		Current Liabilities			(31,005)		(34,509)	
192,917		Net Current Assets			240,798		132,768	
(37,423)		Membership Fees More than 12 months in advance			(37,423)		(44,709)	
157,125		Total Assets			204,700		90,343	
	<u>Reserves</u>							
195,096		Profit Brought Forward			157,125		157,257	
(37,971)		surplus/-defecit in the period			47,575		(66,914)	
157,125		Reserves Carried Forward			204,700		90,343	